

Builders Supply
G/L BALANCE SHEET WITH LAST YEAR COMPARISON
AS OF JAN 31, 2000

GL Account	Description	Current Year	Last Year
ASSETS			
CURRENT ASSETS			
1000	CASH IN BANK - 1st NATIONAL	4865.62	4208.42
1005	PETTY CASH	115.00	45.00
1010	ACCOUNTS RECEIVABLE	16234.40	20156.55
1020	ALLOWANCE FOR BAD DEBT	(324.68)	(403.11)
1040	INVENTORY - RAW MATERIALS	999510.75	923934.88
1042	INVENTORY - WORK-IN-PROCESS	1053848.86	945215.72
1044	INVENTORY - FINISHED GOODS	882747.02	865385.34
1060	MARKETABLE SECURITIES	571329.82	494728.50
TOTAL CURRENT ASSETS		3528326.79	3253271.30
LONG TERM ASSETS			
1510	LAND	450000.00	392750.00
1520	MACHINERY & EQUIPMENT	1427674.92	1166197.48
1525	ACCUM DEPR-MACHINERY & EQUIP	(542018.39)	(394401.69)
1530	OFFICE MACHINES	493241.67	456571.80
1535	ACCUM DEPR-OFFICE MACHINES	(263771.62)	(213461.47)
1540	AUTOMOBILES	84996.32	75634.03
1545	ACCUM DEPR-AUTOMOBILES	(35110.32)	(5998.02)
TOTAL LONG TERM ASSETS		1615012.58	1477292.13
OTHER ASSETS			
1800	GOODWILL	25000.00	25000.00
1810	ACCUM AMORTIZATION	(6255.58)	(6188.62)
TOTAL OTHER ASSETS		18744.42	18811.38
TOTAL ASSETS		5162083.79	4749374.81

UNAUDITED

Builders Supply
G/L BALANCE SHEET WITH LAST YEAR COMPARISON
AS OF JAN 31, 2000

GL Account	Description	Current Year	Last Year
------------	-------------	--------------	-----------

LIABILITIES AND EQUITY

LIABILITIES

CURRENT LIABILITIES

2000	ACCOUNTS PAYABLE - TRADE	258344.89	212172.06
2010	ACCOUNTS PAYABLE - AFFILIATES	16263.16	70222.15
2030	FEDERAL WITHHOLDING PAYABLE	44189.75	47954.34
2032	FICA WITHHOLDING PAYABLE	15466.41	16784.02
2034	STATE WITHHOLDING PAYABLE	17675.90	19181.74
2036	FUTA PAYABLE	4639.92	5035.21
2038	SALES TAX PAYABLE	15713.18	10871.64

TOTAL CURRENT LIABILITIES	372293.21	382221.16
----------------------------------	------------------	------------------

LONG TERM LIABILITIES

2500	BOND PAYABLE	736086.88	885799.48
2510	NOTE PAYABLE - ONE	604575.16	727539.64
2520	NOTE PAYABLE - TWO	502336.52	604506.68

TOTAL LONG TERM LIABILITIES	1842998.56	2217845.80
------------------------------------	-------------------	-------------------

TOTAL LIABILITIES	2215291.77	2600066.96
--------------------------	-------------------	-------------------

STOCKHOLDERS EQUITY

3000	COMMON STOCK	1376843.55	1376843.55
3010	PREFERRED STOCK	197425.56	197425.56
3020	ADDITIONAL PAID-IN CAPITAL	492399.01	492399.01
3030	DIVIDENDS	(19935.58)	(18476.95)
3040	RETAINED EARNINGS	888135.71	48690.36
	NET PROFIT	11923.77	52426.32

TOTAL STOCKHOLDERS EQUITY	2946792.02	2149307.85
----------------------------------	-------------------	-------------------

TOTAL LIABILITIES & EQUITY	5162083.79	4749374.81
---------------------------------------	-------------------	-------------------

UNAUDITED